

# Valley Park Owners Association, Inc.

## Balance Sheet

03/31/2021

### Assets

Owner Receivables	336.14
Cash Operating - First Bank	25,629.42
Reserve Funds	
Reserve - First Bank	65,031.87
Reserve - ENT CD 2.00% 4/20/21	31,379.35
<b>TOTAL Reserve Funds</b>	<b>96,411.22</b>
<b><u>Total Assets</u></b>	<b><u>122,376.78</u></b>

### Liabilities

Owners Receivable Over Collected	6,684.56
<b><u>Total Liabilities</u></b>	<b><u>6,684.56</u></b>

### Net Worth

Reserve Funds	
Reserve Interest Earned	49.38
Reserve-Consolidated	96,361.84
<b>TOTAL Reserve Funds</b>	<b>96,411.22</b>
Retained Earnings	12,657.30
Net Income	6,623.70
<b><u>Total Net Worth</u></b>	<b><u>115,692.22</u></b>
<b><u>Total Net Worth and Liabilities</u></b>	<b><u>122,376.78</u></b>

# Valley Park Owners Association, Inc.

## Income and Expense Comparative Statement

From 03/01/2021 to 03/31/2021

	<u>March 2021</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>Revenues</b>							
Monthly Dues	10,172	10,172	30,515	30,516	(1)	122,062	120,139
Interest Income	0	0	0	0	0	0	5
Late fee-Nsf Charges	45	8	273	24	249	100	225
<b>Total Revenues</b>	10,217	10,180	30,788	30,540	248	122,162	120,369
<b>Expenses</b>							
<b>Operating Expenses</b>							
Accounting Fees	0	0	325	325	0	325	325
Administration Costs	132	167	613	501	(112)	2,000	2,000
Electric	140	158	436	474	38	1,900	1,700
Fence/Wall Repair	0	292	0	876	876	3,500	4,500
General Mx and Repair	0	33	0	99	99	400	400
Insurance Property/Liability	(39)	313	(39)	936	975	3,750	3,500
Insurance-Workmans Comp	0	31	0	93	93	375	375
Landscaping	0	88	1,765	264	(1,501)	1,050	1,050
Legal Expense	55	29	165	87	(78)	350	1,000
**Legal Reimb	0	0	(55)	0	55	0	0
Lawn Contract	1,765	1,765	3,530	5,295	1,765	21,180	19,980
Light (Electric) Maint/Repair	0	42	0	126	126	500	500
Management Fees	1,024	1,024	3,070	3,072	2	12,288	12,288
Snow Removal	3,755	2,000	5,085	8,000	2,915	10,000	10,000
Sprinkler Repair	0	300	0	900	900	3,600	3,000
Street Repair/Sweep	0	125	0	375	375	1,500	1,500
Trash	1,267	1,184	3,633	3,552	(81)	14,204	14,204
Water	105	2,000	327	6,000	5,673	24,000	24,000
<b>TOTAL Operating Expenses</b>	8,204	9,551	18,855	30,975	12,120	100,922	100,322
<b>Reserve Funding</b>							
Reserve Allocation Consolidated	1,770	1,770	5,310	5,310	0	21,240	20,047
<b>TOTAL Reserve Funding</b>	1,770	1,770	5,310	5,310	0	21,240	20,047
<b>Total Expenses</b>	9,974	11,321	24,165	36,285	12,120	122,162	120,369

<u>March 2021</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>

<b>Net Income</b>	243	(1,141)	6,623	(5,745)	12,368	0	0
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