

Valley Park Owners Association, Inc.

Balance Sheet

06/30/2021

Assets

Owner Receivables	722.17
Cash Operating - First Bank	13,611.69
Reserve Funds	
Reserve - First Bank	51,718.90
ENT Savings Account	69.70
ENT CD 10/2021 .210%	60,003.80
TOTAL Reserve Funds	111,792.40
<u>Total Assets</u>	<u>126,126.26</u>

Liabilities

Owners Receivable Over Collected	5,834.72
<u>Total Liabilities</u>	<u>5,834.72</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	65.56
Reserve-Consolidated	111,726.84
TOTAL Reserve Funds	111,792.40
Retained Earnings	12,712.30
Net Income	(4,213.16)
<u>Total Net Worth</u>	<u>120,291.54</u>
<u>Total Net Worth and Liabilities</u>	<u>126,126.26</u>

Valley Park Owners Association, Inc.

Income and Expense Comparative Statement

From 06/01/2021 to 06/30/2021

	<u>June 2021</u>		<u>January to June</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>Revenues</u>							
Monthly Dues	10,172	10,172	61,031	61,032	(1)	122,062	120,139
Interest Income	0	0	0	0	0	0	5
Late fee-Nsf Charges	45	8	408	48	360	100	225
Total Revenues	10,217	10,180	61,439	61,080	359	122,162	120,369
<u>Expenses</u>							
Operating Expenses							
Accounting Fees	0	0	325	325	0	325	325
Administration Costs	370	167	1,334	1,002	(332)	2,000	2,000
Electric	135	158	832	948	116	1,900	1,700
Fence/Wall Repair	0	292	685	1,752	1,067	3,500	4,500
General Mx and Repair	0	33	0	198	198	400	400
Insurance Property/Liability	2,012	313	1,973	1,872	(101)	3,750	3,500
Insurance-Workmans Comp	0	31	0	186	186	375	375
Landscaping	105	88	1,870	528	(1,342)	1,050	1,050
Legal Expense	1,441	29	1,661	174	(1,487)	350	1,000
**Legal Reimb	(110)	0	(275)	0	275	0	0
Lawn Contract	1,865	1,765	9,025	10,590	1,565	21,180	19,980
Light (Electric) Maint/Repair	0	42	0	252	252	500	500
Management Fees	1,024	1,024	6,216	6,144	(72)	12,288	12,288
Snow Removal	0	0	10,415	8,000	(2,415)	10,000	10,000
Sprinkler Repair	745	300	745	1,800	1,055	3,600	3,000
Street Repair/Sweep	0	125	0	750	750	1,500	1,500
Trash	1,267	1,184	7,432	7,104	(328)	14,204	14,204
Water	2,075	2,000	2,740	12,000	9,260	24,000	24,000
TOTAL Operating Expenses	10,929	7,551	44,978	53,625	8,647	100,922	100,322
Reserve Funding							
Reserve Allocation Consolidated	1,770	1,770	20,675	10,620	(10,055)	21,240	20,047
TOTAL Reserve Funding	1,770	1,770	20,675	10,620	(10,055)	21,240	20,047
Total Expenses	12,699	9,321	65,653	64,245	(1,408)	122,162	120,369

<u>June 2021</u>		<u>January to June</u>			<u>Yearly Budgets</u>	
<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>

Net Income	(2,482)	859	(4,214)	(3,165)	(1,049)	0	0
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