

Valley Park Homeowners Association, Inc.  
Board of Directors Meeting Minutes  
January 10, 2008

Call to order at 7:10 A.M. Those present were:

Bud Martin	Vice President
Ken Brown	Director at Large
Nathan Waite	Director at Large
Leisa Jolstad	Director at Large

Absent:

Anthony Scott	President
Bruce Miller	Secretary
Mike Sibley	Treasurer

Homeowners in attendance: none

MINUTES: The Board of Directors reviewed and unanimously approved the September Board Meeting minutes as submitted.

FINANCE REPORT: At year end we were 15.25% over budget. This was due to the cost of water, sprinkler repairs, and snow removal. Plans are to research rain sensors to help conserve water. We did make a double reserve transfer in December. This helped to bring us closer to funding reserves 5 of the 12 months. More information is available to homeowners upon request.

MANAGER'S REPORT: Mr. Bissey reported that our two outstanding issues are the corner light and the water issue from 1320. Bud Martin made a motion to have the HOA take responsibility for the light at the Dairy Ranch entrance. Ken seconded. Motion passed. In regards to the water problem at 1320 we will continue to push the city to fix it.

NEW BUSINESS: Windows for 916 approved.

CONTINUING BUSINESS: See Manager's report.

CORRESPONDANCE: None

There being no further business, the meeting was adjourned at 7:45 A.M. The next meeting is scheduled for Thursday, April 10<sup>th</sup> 7:00 A.M.

Leisa Jolstad  
Director at Large