

Valley Park HOA Annual Meeting  
October 06, 2020 @global.gotomeeting.com/join/196650869  
**Minutes**

Meeting called to order at 5:41pm

President	Nathan Waite-Present
Vice President/Secretary	Leisa Jolstad-Present
Treasurer	Bruce Terrell-Present
Z & R Property Manager	Darren Burns-Present

Others Present: 23 properties represented, 5 by proxy. Quorum for 89 units is 30, quorum not met.

**Minutes:** Minutes from 2019 Annual Membership meeting reviewed. Darren made a motion to approve the minutes as written, Minutes were unanimously approved.

**Finance Report:** Darren put together the budget with board recommended adjustments. Consumer Price Index (CPI) was 1.6% which translates to an increase of \$1.80 raising our HOA dues to \$114.29 a month. Our reserves have risen to \$80,952.68. Our operating fund is currently \$22, 063.64. Since our HOA experienced financial distress in 2008 Valley Park HOA has since made progress in gaining some financial security. Valley Park HOA currently holds a Certificate of Deposit (CD) at ENT from which we are earning 2.0%. Since the HOA was nearly \$6800 under budget this year, the plan is to add the surplus to our CD to continue gaining financial security.

**New Business:**

- 1). Bruce Terrell's 3 year term is up and he would like to withdraw from his position on the board. Thank you, Bruce, for your many years of service with Valley Park HOA.
- 2). Evelyn Adams nominated herself for Director-at-Large. Evelyn has lived in the neighborhood for over 10 years and would like to build community among the neighbors. After voting online, she was elected as a new board member. Congratulations Evelyn.
- 3). Gary Matsuyama raised concerns about a stray pipe protruding from under the shrubbery in his front yard. Greener Grass will be notified and look into the source of this stray pipe.
- 4). Anthony Champeau brought to attention the area around the mailboxes near his home, snow and ice present a safety issue.

**Action Items:**

- 1). Darren and the board will meet with Greener grass to develop a strategy for keeping the area around the far west set of mailboxes safe during times of snow and ice..

**Reminders:**

- 1). EFT is available for monthly dues at no cost to owners.
- 2). Concerns or Architectural Committee questions? Contact HOA Management at: [helpdesk@dancinghorsesdrive.com](mailto:helpdesk@dancinghorsesdrive.com)
- 3). To remain in compliance with City Code we have 24 hours after a snowfall to remove snow. The cost of snow removal is high, therefore, we will not have crews out until the snowfall has stopped and is at least 2 inches deep.
- 4). Sherwin Williams (on Garden of the Gods Rd.) has the paint color for fences. It is called, "Valley Park."

**Board Positions:** Nathan Waite and Leisa Jolstad agree to remain on the board for the coming year.

Meeting Adjourned at 7:07pm  
Respectfully Submitted by Leisa Jolstad